

Descriptif d'enseignement – 2016/2017

Campus virtuel

Intitulé du cours: **Economies of the Middle East**

Course's title: Economies of the Middle East

Enseignant(s) : Abdallah Zouache

Fonction(s) : Professeur des universités / Full Professor of Economics

Type de cours : Campus Virtuel Semestre 2

Résumé du cours – Objectif:

This module will provide an overview of the economies of Arab countries of the Middle East and North Africa - past experiences, present situation and future challenges. Given the wide scope of the topic, not all countries are covered. The course will concentrate on the Arab countries, thus excluding Turkey and Iran, except in case of comparisons. It will focus on empirical studies of economic growth, Arab economic integration, geographical constraints, income distribution, labour markets and institutions. The module addresses the main economic features of the Arab countries; connecting them with the historical and institutional dimensions. Special attention will be given to the economic structures of the region countries and to the role of institutions in national development.

Syllabus – Targets:

Aims of the course: To explore the heterogeneities and similarities of the Arab economies, to present the economic performance of the Arab economies, to analyse the determinants of this performance, to understand the financial architecture of the Arab countries, to pinpoint the role of institutional legacies in the Arab economies

Students should be able to understand and critically discuss the economic situation of the Arab economies. They should understand the influence of political economy on the countries's economic structures and institutions. For instance, at the end of the course, the students should be able to grasp the economic underpinnings of the Arab spring.

Evaluation:

The assessment takes place through students' writing of essays on the topics discussed during the course.

Example of essay titles:

- What are the determinants of growth in the Arab economies?

Plan – Séances:

Areas covered by this module are:

1. Arab economies? From Ibn Khaldûn to the IMF
2. Economic Performance of the Arab economies
3. Financial Systems in the Arab region
4. Economic Systems of the Arab economies
5. Institutions, Islam and development in the Arab world

Bibliographie :

Ahsan, S. and X.-F. Liu, 2008, *Understanding Unemployment in the Arab Countries: Towards a Policy Framework*, Kuwait: Arab Planning Institute.

Cobham D. and G. Dibeh (eds), 2009, *Monetary Policy and Central Banking in the Middle East and North Africa*, Routledge.

Devlin, J. 2010, *Challenges of Economic Development in the Middle East and North Africa Region*, World Scientific Studies In International Economics.

Esfahani, Hadi S. and G. Tuna, 2011, *Economic Development in the Middle East and North African Countries: Contemporary Issues*, Nova Publishers: New York.

Hakimian, H. and Z. Moshaver, 2001, *The State and Global Change: The Political Economy of Transition in the Middle East and North Africa*, London : Curzon Press.

Owen, R. and S. Pamuk, 1998, *A History of Middle East Economies in the Twentieth Century*, I.B. Tauris,

Noland M. and H. Pack, 2007, *The Arab Economies in a Changing World*, Peterson Institute for International Economics.

Pissarides, C.A. and M.A. Végonzonès-Varoudakis, 2006, "Labour Markets and Economic Growth in the MENA region". In J.B. Nugent and H.-M. Pesaran, eds., *Explaining Growth in the Middle East*, North-Holland: Amsterdam.